

**BRAZOS PRIVATE EQUITY PARTNERS AND DAVID A. GEORGE  
INVEST IN PROCURA MANAGEMENT, INC., A LEADING PROVIDER  
OF MEDICAL COST CONTAINMENT AND MANAGEMENT SERVICES  
TO WORKERS' COMPENSATION AND AUTOMOBILE CLAIMS PAYORS**

DALLAS, Tex. and NORRISTOWN, Pa., July 26, 2007 — Brazos Private Equity Partners, LLC, a leading Dallas-based private investment firm, and David A. George today announced a strategic investment in Procura Management, Inc., as a result of which Brazos has become Procura's majority investor. Based in Norristown, Pa., Procura is a leading provider of medical cost containment and managed care services related to workers' compensation and automobile claims for insurance companies, third-party administrators (TPAs), managed care organizations, government agencies and self-employed/self-insured companies. Financial terms of the transaction were not disclosed.

Co-founded in 1989 by Joseph R. Fox and Michael K. Fox, who currently serve as the company's President and Executive Vice President, respectively, Procura will retain its organizational identity, company locations, executive leadership and all operating teams, including, among others, sales, marketing, customer support and information technology.

Procura will operate as a wholly owned subsidiary of a newly formed holding company, which will also be the corporate parent of Cypress Care, a leading health care products and services company serving the workers' compensation and automobile markets, of which Brazos became the majority investor last year. Brazos' investments in Procura and Cypress Care reflect the firm's ongoing strategy to invest in companies focused on the workers' compensation and automobile markets.

David A. George, formerly President of AdvancePCS and currently Chief Executive Officer of, and an investor in, Cypress Care, will head the new holding company as Chief Executive Officer while continuing to serve as Cypress Care's CEO. Mr. George said: "Joe and Mike Fox and their management team have built Procura into a leading provider of medical cost containment and managed care services by combining innovative, visionary and technology-enabled solutions with extremely high levels of customer service, satisfaction and loyalty. I look forward to working with them and their colleagues to further enhance the value proposition for all Procura customers and to take Procura to the next level."

Jeff S. Fronterhouse, a Partner of Brazos, said: "Procura is a very well-positioned company with strong leadership and compelling growth prospects, and, together with Cypress Care, is an important addition to Brazos' strategy of building a world-class provider of health care products and services and managed care strategies in the workers' compensation and automobile markets. We're pleased to become the majority investor in Procura and are excited about working closely with David George and Procura management as they continue to build the value of the company for Procura's customers, other business partners and employees."

Joseph R. Fox, President of Procura, said: "Brazos has a great track record of working closely, cooperatively and supportively with its portfolio companies to help them realize their full growth and value-creation potential. Mike and I and the entire Procura senior management team are personally very excited about working with them, and with David George and his colleagues, to achieve that objective."

**About Procura Management, Inc.**

Procura, headquartered in Norristown, Pa., is a leading provider of medical cost containment and managed care services related to workers' compensation and automobile claims for insurance companies, TPAs, managed care organizations, government agencies and self-

employed/self-insured companies. Specific services provided by Procura include telephonic case management, field-based case management, medical bill review and access to leased and proprietary preferred provider (PPO) networks. For more information, please visit the company's website at [www.procura-inc.com](http://www.procura-inc.com).

#### **About Brazos Private Equity Partners, LLC**

Brazos Private Equity Partners, LLC, of Dallas, one of the most active middle-market private investment firms in the United States, specializes in leveraged acquisitions and recapitalizations of established, profitable companies with strong and proven management teams, predictable cash flows and significant growth potential. Brazos partners with management teams to invest in consumer, distribution, financial services, healthcare, manufacturing and media businesses. Since inception, Brazos has completed or currently has pending more than forty transactions with an aggregate transaction value of approximately \$1.5 billion, including, among others, Cheddar's, Walls Industries, Shelter Distribution, Republic Group of Insurance Companies, ORS Nasco, Cypress Care, and Ennis Paint. The firm has more than \$650 million under management and is currently investing Brazos Equity Fund II, L.P., an investment partnership with \$400 million in subscriptions. For additional information about Brazos, please visit the firm's website at [www.brazosinv.com](http://www.brazosinv.com).

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