

BRAZOS PRIVATE EQUITY PARTNERS SELLS RENNHACK MARKETING TO H.I.G. CAPITAL

Dallas, Texas, May 3, 2004 —Brazos Private Equity Partners, LLC, a leading Dallas-based private investment firm, today announced that it has completed the sale of one of its portfolio companies, Rennhack Marketing Services, Inc., to an affiliate of H.I.G. Capital. Rennhack, also based in Dallas, was acquired by Brazos in May 2002 and is the leading national provider of premiums and incentive marketing services to the domestic financial institutions industry. Financial terms of the transaction were not disclosed.

Randall S. Fojtasek, a Brazos Partner, said: “In the two years that we owned Rennhack, we actively supported the growth strategy of Rennhack’s outstanding CEO, James Gresham, and worked closely with him and his colleagues on the company’s management team to add substantially to the value of the enterprise. Among other initiatives, we recruited a new board member with extensive senior-level management experience in marketing and advertising. We further enhanced Rennhack’s management depth with the addition of a new chief financial officer, a new vice president of sales and marketing, and a new vice president of operations. We grew the sales force and also invested in new information technology systems. Through these and other value-creating initiatives, we were able to achieve a sale of Rennhack that generated very attractive returns for our investors.”

About Brazos Private Equity Partners, LLC

Formed in 1999, Brazos Private Equity Partners specializes in acquisitions and recapitalizations of middle-market companies with strong and proven management teams, stable and growing cash flows, and significant growth potential. Through limited partner and co-investment capital, Brazos has approximately \$400 million available for investment. Based in Dallas, Brazos partners with management teams to invest in manufacturing, consumer products and services, healthcare, media, distribution, and financial service businesses.

In addition to Rennhack, transactions completed by Brazos since April 2002 include CoMark Building Systems, Inc. (DeSoto, Tex.), one of the leading U.S. specialty manufacturers of single- and multi-floor commercial-grade modular buildings; Lone Star Overnight, L.P. (Austin, Tex.), an intra-regional express package delivery business serving Texas and Oklahoma; Shelter Distribution, Inc. (Indianapolis, Ind.), one of the largest distributors of residential and commercial roofing products, siding, and related accessories in the Midwest; National Surgical Care, Inc. (Chicago, Ill.), a company formed to acquire and develop ambulatory surgery centers and short-stay surgical hospitals in markets across the country; Republic Group of Insurance Companies (Dallas), a provider of property and casualty insurance focused primarily on the Texas market; and Cheddar’s Inc., a Dallas-based owner and operator of casual dining restaurants.

For additional information about Brazos, please visit the firm’s website at www.brazosinv.com.

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